

# Mercantili\$m

A system where one country acquires a lot of gold by exporting (more expensive) manufactured goods, while importing (cheaper) raw materials from other areas. Three main policies were utilized in the mercantilist system: (1) the use of colonies to supply raw materials to, and purchase manufactured goods from, the mother country; (2) tariffs on manufactured goods from other countries; and sometimes (3) subsidies for exports to other regions.

